

Media Statement 10th August 2023

Update from Jones Partners, the Receivers of Melissa Caddick and Liquidators of Maliver Pty Ltd

"Today we have made a first and interim distribution to Investors totaling \$3,000,000. This distribution has resulted from Receivership Property we have realised, in particular the share portfolios and the Dover Heights Property that Melissa Caddick resided in," said Bruce Gleeson, Principal at Jones Partners.

"In many ponzi schemes, it is not unusual for investors to receive no return, so we are pleased to be able to make this distribution and anticipate further significant distributions in the future," said Mr Gleeson.

"We have also recently taken possession of the Edgecliff Penthouse and are presently preparing it for sale. Today we have appointed Richardson & Wrench Double Day to undertake the sale campaign for us."

At this stage, we are aiming to list the Edgecliff Penthouse for sale at the beginning of September 2023," said Mr Gleeson.

"The Edgecliff Penthouse in the Eastpoint Tower, Edgecliff is in a prime location and the sale of it will importantly enable us to make further significant distributions to Investors".

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