



# Jones Partners

## Insolvency & Restructuring

### Chartered Accountants

**8th December 2022**

**Media Statement by Jones Partners**

#### **Asset recovery process update for Melissa Caddick Receivership & Maliver Pty Ltd (In Liquidation)**

“We confirm the auctions for the main artwork pieces, designer clothing and luxury goods and jewellery have concluded, selling collectively for \$860,000,” said Bruce Gleeson, Principal at Jones Partners.

“The artworks auction was held on 22 November 2022, with the designer clothing and luxury goods and jewellery auctions on 5/6 December 2022 and 7 December 2022 respectively,” said Mr Gleeson.

“The sale of these items represents completion of significant personal assets of the Receivership and our aim was to get this completed before the end of 2022”, said Bruce Gleeson, Principal at Jones Partners.

“In particular, the overall prices achieved for the designer clothing and luxury goods and jewellery reflect the strong interest in the various items, specifically the Canturi jewellery collection. All jewellery items were sold under the hammer last night at an auction that spanned over two hours for the Caddick Receivership items” said Mr Gleeson.

“Since February 2022 we have been able to realise Maliver’s motor vehicles, the CommSec Domestic and International Share Portfolios, prepare, list and sell the Dover Heights Property and the significant majority of the luxury personal items. The sale of these assets has involved several applications to the Federal Court of Australia as part of advancing realisations.”

“We are focused on dealing with the Edgecliff Property which forms part of the Receivership Property, as well as finalising our position regarding Maliver’s tax refunds in 2023”, said Mr Gleeson.

“We intend to schedule an Investor Meeting for early 2023 to provide a detailed update on the actions that have been undertaken and the timeframe to deal with remaining aspects for the Receivership and Liquidation during 2023,” said Mr Gleeson

ENDS