

Media Statement 28th October 2022

Update from Jones Partners, the Receivers of Melissa Caddick and Liquidators of Maliver Pty Ltd

"Following a successful Expressions of Interest campaign, we confirm the Receivers have accepted an offer for the sale of the Dover Heights Property. Contracts were exchanged this afternoon with a settlement period of 12 weeks," said Bruce Gleeson, Principal at Jones Partners.

"Until settlement has occurred, we will not be disclosing the sale price. However, we believe the sale price achieved is a strong result given the current market conditions and will make a significant contribution towards the pool of funds available for Investors," said Mr Gleeson.

"We are very pleased with the outcome of the sales campaign and the interest received from prospective purchasers."

"We are also continuing our efforts to progress realisation of other Receivership Property such as the jewellery and designer goods and will provide a further update on such aspects very soon."

ENDS