

Media Statement 26th September 2022

Melissa Caddick's Dover Heights home has today been listed for sale with Sydney Sotheby's International Realty http://sydneysothebysrealty.com/9395321 - this is a major asset of the Receivership Property that will help return money to investors who fell victim to her ponzi scheme.

The property at 5 Wallangra Road, Dover Heights NSW has uninterrupted and expansive views of Sydney's iconic harbour and skyline with five bedrooms, four bathrooms and stunning pool.

"Since obtaining vacant possession in late May 2022 and receiving orders enabling us to proceed with a sale, we have undertaken certain maintenance and minor improvements to amplify the property's luxurious appeal," said Bruce Gleeson from Jones Partners, the receivers of Melissa Caddick and Liquidators of Maliver Pty Ltd.

"The home is positioned in an elevated part of one of Dover Heights' most sought-after streets and we are extremely pleased to be able to offer this prestigious property for sale during spring."

"The sale campaign will be conducted via an Expressions of Interest which is scheduled to close on 31 October 2022 and thereafter a private auction (if required)."

"We are also well advanced and close to finalising an application to the Federal Court which will seek sale orders regarding the designer jewellery, clothing and artworks."

"It is our intention to have an Investor briefing to provide a detailed update on the Receivership and Liquidation status in late October 2022".

Ends

Images and vision of the property can be found at http://sydneysothebysrealty.com/9395321

High res image of Bruce Gleeson here.