



Jones Partners

Insolvency & Restructuring

Chartered Accountants

Media Statement

25th November 2021

Update from Jones Partners, the Receivers of Melissa Caddick and Liquidators of Maliver Pty Ltd

As Final Receivers and Court Liquidators of Melissa Louise Caddick and Maliver Pty Ltd respectively we have taken the first steps to commence taking possession of and realizing assets of Ms Caddick and the company controlled by her.

Our current focus is on the following areas:

- Firstly, there is a process we must follow in taking possession of or realizing assets of Ms Caddick. Importantly the judgment has appointed us as Final Receivers of Receivership Property which means all property of Ms Caddick, such as:
 - real estate;
 - shares; and
 - other assets.
- A critical step in the process is for us to give notice to affected parties whereby they have 15 business days to object to us taking possession of or realizing assets of Ms Caddick. We can confirm we have given such notice to various family members of Ms Caddick and will be notifying other parties over the coming days.

- Once the notice periods expire, we are then required to make an application to the Federal Court for further directions regarding proceeding to realise the assets. As part of such application the Court will consider and deal with any objections that may be raised. We will make such application as a matter of priority.
- We are also prioritizing and moving ahead with realizing assets, other recoveries and investigations relating to Maliver including:
 - The motor vehicles;
 - A claim to recover monies from the Australian Taxation Office which relate to taxable income declared by Maliver over many years which was fictitious; and
 - Further investigating other aspects identified in our Reports previously filed with the Court to potentially assist in making recoveries for Investors.

We will provide further updates as significant matters arise.

Ends

Media Contact

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